REPORT OF THE BOARD OF DIRECTORS

SUBJECT: 2016 Budget

PRESENTED BY: Robert E. Schaaf, MD, President

REFERRED TO: Reference Committee

The NCMS Board of Directors at its meeting on September 12, 2015, approved the following recommendation from the Finance Committee which is hereby submitted to the House of Delegates for action.

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RECOMMENDATION

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That the following be adopted and the remainder of the report be filed:

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1. That the 2016 Budget as proposed be approved (see attached Report "Commentary on Report A") (admin).

Fiscal Note: No additional funding above current resources estimated. Current resources will be allocated based on the priorities of the Society and the NCMS budget.